

**MINUTES  
FREMONT REDEVELOPMENT AGENCY SPECIAL MEETING  
JANUARY 17, 2011  
FREMONT CITY HALL  
5:00 P.M.**

**1. CALL TO ORDER**

**2. CONSENT CALENDAR**

**\* 2.1 Approval of Minutes – None.**

**3. PUBLIC COMMUNICATIONS**

**3.1 Oral and Written Communications - None.**

**4. PUBLIC HEARINGS – None.**

**5. OTHER BUSINESS**

**5.1 Chairperson Wasserman opened consideration of an Amendment to the Public Improvements Grant Agreement between the City and the Redevelopment Agency for Funding of Various Public Improvements Projects**

Redevelopment Agency Director Elisa Tierney provided an overview of the staff report. Staff responded to questions from Agency Members. Chairperson Wasserman opened the item for public comment. Bill Pease commended Agency Members for being proactive and raised a question related to the Irvington BART station. There were no other speakers. Chairperson Wasserman closed public comment. Staff and Jack Nagel (legal counsel) responded to questions from Agency Members. Agency Members provided comment.

On a motion by Vice Chairperson Chan, seconded by Agency Member Natarajan, the Redevelopment Agency:

Adopted Resolution No. 420, a resolution authorizing the City Manager/Redevelopment Agency Executive Director, or his designee, to execute Amendment No.10 to the Public Improvements Grant Agreement between the City and the Redevelopment Agency for funding of various Public Improvements Projects undertaken by the City.

Ayes:	Agency Chairperson Wasserman, Vice Chairperson Chan, Agency Members: Natarajan and Dutra
Noes:	None
Absent:	Councilmember Harrison
Abstain:	None

## 5.2 Chairperson Wasserman opened consideration of Proposed Issuance of 2011 Redevelopment Agency Tax Allocation Bonds

Finance Director Harriet Commons provided an overview of the staff report. Chairperson Wasserman opened the item for public comment. Doug Ford and Louis Chicoine (Abode Service/Allied Housing) advocated for affordable housing impact fees and encouraged Agency Members to find creative ways to set aside funding for affordable housing. There were no other speakers. Chairperson Wasserman closed public comment.

On a motion by Agency Member Natarajan, seconded by Vice Chairperson Chan, the Redevelopment Agency:

1. Approved the issuance of the 2011 Tax Allocation Bonds.
2. Adopted Resolution No. 241, a resolution authorizing the issuance and sale of tax allocation bonds to finance redevelopment activities within or of benefit to the Agency's Centerville, Industrial, Irvington and Niles Redevelopment Projects and approving related documents and actions. The financing documents are as follows:
  - Preliminary Official Statement
  - Indenture of Trust
  - Indenture of Trust
  - Official Notice of Sale
  - Notice of Intention to Sell Bonds
  - Continuing Disclosure Certificate
3. Approved the sale of tax allocation bonds on either a competitive or a negotiated basis, as determined by market conditions at the time of sale.

Ayes: Agency Chairperson Wasserman, Vice Chairperson Chan,  
Agency Members: Natarajan and Dutra  
Noes: None  
Absent: Councilmember Harrison  
Abstain: None

**6. ADJOURNMENT:** There being no further business, Agency Chairperson Wasserman adjourned the meeting.

Attest:

Approved:

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Dawn G. Abrahamson, Agency Secretary

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BOB WASSERMAN, Agency Chairperson